

HEALTH SPA BOND

STATE OF _____ BOND NUMBER _____
COUNTY/CITY OF _____

KNOW ALL PEOPLE BY THIS DOCUMENT: That we _____
_____, of _____
_____, as principal, doing business at _____
_____, and _____

as Surety authorized to transact business in Virginia, are held and firmly bound unto the COMMONWEALTH OF VIRGINIA, for the use and benefit of every person establishing legal rights hereunder, in the full and just sum of _____

THOUSAND DOLLARS AND ZERO CENTS, _____, to the
payment of which we hereby bind ourselves our heirs, ad _____ ors, successors and assigns,
firmly by this document.

WHEREAS, by ' 59.1-306 and 59.1-307, Code of Virginia, health spas are required to give bond in the amount specified in such form as shall be approved by the Commissioner of the Virginia Department of Agriculture and Consumer Services, conditioned upon a full compliance with the provisions of the said Code as amended.

NOW, THEREFORE, the condition of this obligation is such that if the above-named principal shall faithfully and truly fulfill all of its health spa contracts as defined in ' 59.1-296, and meet all other requirements of the Virginia Health Spa Act, then this obligation to be void, otherwise to remain in full force and effect.

The aggregate accumulated liability under this bond shall in no event exceed the penal sum named herein, for any and all claims which may accrue during the term hereof. This bond applies solely to the principal's obligations relating to the doing of business at the one business location described above, unless such bond is in the amount of THREE HUNDRED THOUSAND DOLLARS, in which case this bond applies to all of the principal's health spa locations.

This bond shall become effective on the _____ day of _____, at twelve and one minute o'clock A.M., Eastern _____ Time, and continues in effect until the Surety withdraws from this bond by giving 60 days advance written notice by registered mail to the Commissioner of the Virginia Department of Agriculture and Consumer Services, provided such withdrawal shall not release said Surety from any liability existing hereunder at the time of the effective date of the said withdrawal, and further provided that said 60 days shall begin to run on the day following the Commissioner's receipt of notice.

More particularly, all health spa contracts existing on the effective date of Surety's withdrawal shall continue to be protected by this bond, even though no cause of action has accrued at the time of the withdrawal, until the expiration of each such contract, or the running of the statute of limitations on actions claiming against this bond, whichever is later.

Signed, sealed and dated the _____ day of _____,
(Observe instructions on reverse side for execution)

Principal Surety

By: _____ By: _____

Signed and acknowledged by Surety's agent _____
before me this _____ day of _____, _____.

My Commission expires _____
Notary Public

When completed, this bond should be mailed to the Virginia Department of Agriculture and Consumer

I. INFORMATION FOR THE PREPARATION AND EXECUTION OF THIS BOND

- A. The legal name of principal on the bond should be fully and correctly stated and should precisely agree with the name of applicant on its local business license or articles of incorporation. (Any material variation may delay acceptance of bond).
- B. The name in which business is conducted should follow the name or names of the principal where the applicant does business under a fictitious name.

Examples:

Individual operating in own name: "Henry Smith"

Individual owner operating in another name:
"Henry Smith d/b/a City Spa"

Partners operating in another name: "John
Doe, Richard Doe, and Mary Doe d/b/a Super Spa"

Corporation operating in own name: "Chase
Company (a corporation)"

Corporation operating in another name: "John
Doe Enterprises, Inc. d/b/a Superior Spa"

- C. A separate bond must be filed with the Commissioner of the Virginia Department of Agriculture and Consumer Services for each physically separate location at which the principal does business as a health spa, unless the principal has filed bonds totaling three hundred thousand dollars.

II. EXECUTION BY PRINCIPAL

If the principal of this bond is:

- 1. An individual; this bond must be signed by the principal
- 2. A partnership; this bond must be executed in the name of the partnership, and must be signed by at least one of the partners
- 3. A corporation; this bond must be executed in the name of the corporation, and signed by its President or Vice President, with an impression of corporate seal affixed, and attested to by the Secretary or Assistant Secretary of the corporation.

III. EXECUTION BY SURETY

- A. This bond must be executed by a properly authorized person, whose title must be shown, with an impression of the corporate seal of the surety affixed; and
- B. Attach an original or certified copy of Power-of-Authority authorizing said execution.